

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6694

Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** Doug Peters

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## General Comment

I am writing in reference to your proposed rule changes, RIN 1210 - AB32. I do approve of disclosing fees charged by fiduciary advisors and possible conflicts of interest. However, I do not approve of the proposed investment limitations that are proposed. I have used my broker's website and training to be familiar with the use of options. I have taken the time, as a prudent investor, to learn proper options trading. I have used options in my retirement account to reduce the risk of loss by writing covered call options on some of my holdings. Banning the use of options could actually increase risk.